



tnm
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SHAREHOLDER UPDATE AND WITHDRAWAL OF CAUTIONARY STATEMENT ANNOUNCEMENT

TNM wishes to advise its shareholders that:

Following receipt of an expression of interest, TNM had entered into discussions with a potential strategic equity partner.

The interested party has proposed substantive amendments to the indicative offer terms outlined in its original expression of interest.

TNM considers these amendments to be unacceptable and has, therefore, terminated discussions with the party concerned.

Accordingly, the cautionary statements previously issued with regard to these discussions are now withdrawn.

CHAIRMAN OF THE BOARD